

TERMS AND CONDITIONS

Stewardship Accountants Pty Ltd Trading As CLOUDSUPERFUND (AFSL:490514) will herein be referred to as “CLOUDSUPER”.

Prior to submitting your online application, please review our Financial Services Guide (FSG) located [here](#). By submitting your online application, you specifically acknowledge that you have received, read and understood our FSG. When you submit an online application to join CLOUDSUPER you agree to the Terms and Conditions detailed in this document.

ESTABLISHING A SMSF

You agree that you have read and understood the Privacy Policy and Website Terms and Conditions which are located on the “Disclosures” page of our website.

You agree that you have read and understood all the other disclosures provided by CLOUDSUPER located in the “Disclosures” page of our website.

You agree that you have read and understood that all contents found on the website located at www.cloudsuper.com.au which form part of the Terms and Conditions.

You agree that you have read and understood the contents found on the SMSF Risks page in the “Disclosure” Page of our website which outlines the risks associated with establishing a SMSF as well as your obligations as a Trustee of the SMSF.

You agree that CLOUDSUPER has not recommended that you establish a SMSF and that you have elected to apply to establish the SMSF after personally considering all risks.

CLOUDSUPER will electronically email to you a “SMSF Establishment Package” for

signing when you apply online to establish a SMSF. This package will include all documents legally required to set up an SMSF including the trust deed provided by our solicitors.

If you indicate you would like to proceed by returning the “SMSF Establishment Package” you have agreed to provide authority for CLOUDSUPER to register the SMSF with the Australian Taxation Office.

Upon your SMSF being established, CLOUDSUPER will be appointed as the taxation agent for your SMSF and the address for all ATO correspondence will be directed to WHYSUPER.

SETTING UP A COMPANY

You agree that you authorize and consent to Stewardship Accountants Pty Ltd ABN 56 143 279 734 lodging the company application for registration of the Corporate Trustee for the SMSF.

CASH MANAGEMENT ACCOUNT UPON SMSF ESTABLISHMENT

When you set-up a self managed super fund (SMSF), you will need to open a cash account in your fund's name so that you can accept contributions and rollovers of super benefits. This account is generally meant to be kept separate from the fund members' individual accounts and their employers' accounts where relevant.

Aside from being the source account for your fund's investments and superannuation, the account will also be where you draw money from for the costs of running the fund and eventually where you can draw down any pension payments once you are in pension phase.

Upon submission of your online application to set up your SMSF, CLOUDSUPER will send you documentation to you which will enable us to establish a Macquarie Cash Management Account for you on your behalf. CLOUDSUPER will also set up a bank feed from this account, which will enable us to complete your Annual Compliance obligations to the Australian Taxation Office.

CLOUDSUPER will not have access to login to your bank account.
CLOUDSUPER does not restrict the number of bank accounts you are allowed to

create in addition to the Macquarie Cash Management Account.

ONLINE TRADING ACCOUNT UPON SMSF ESTABLISHMENT

Upon submission of your online application to set up your SMSF, CLOUDSUPER will send you documentation to you which will enable us to establish a Macquarie Online Trading Account for you on your behalf. This platform enables the trading of online equities. CLOUDSUPER will also set up a feed from this account, which will enable us to complete your Annual Compliance obligations to the Australian Taxation Office. CLOUDSUPER will not have login access to your online trading account. CLOUDSUPER does not restrict the number of brokerage accounts you are allowed to create in addition to the Macquarie Online Trading Account.

MONTHLY COMPLIANCE AND ADMINISTRATION FEES

CLOUDSUPER will enter into a direct debit authority service agreement with you for the monthly compliance and administration fee charge. This will be outlined in the client engagement letter to be sent with the “SMSF Establishment Package”.

INVESTING FROM THE SMSF

The trustees of the SMSF control the SMSF and are responsible for all investment choices.

If you invest in an asset not permitted in the most recently signed Trust Deed we reserve the right to terminate you as a client.

CLOUDSUPER does not provide general or scaled advice and will only provides information and administrative services for your SMSF i.e. Annual Compliance and SMSF Administration.

TERMINATION OF SERVICES

CLOUDSUPER reserve the right to terminate you as a client at any time and for any reason by notifying you in writing.

You can terminate CLOUDSUPER as your SMSF administrator at any time and for any reason by notifying in writing.